

**Burbank Unified School District
Administrative Services**

REPORT TO THE BOARD

TO: Members of the Board of Education

FROM: Debbie Kukta, Assistant Superintendent, Administrative Services

PREPARED BY: Debbie Kukta, Assistant Superintendent, Administrative Services

SUBMITTED BY: Ruthie DiFonzo, Senior Administrative Assistant

DATE: June 23, 2021

SUBJECT: Approval of the Updated Fiscal Stabilization Plan Required by Los Angeles County Office of Education (LACOE) Based on the Adopted 2021-2022 Budget

Background:

The Los Angeles County Office of Education (LACOE) is requiring the District to approve a Fiscal Stabilization Plan based on its Adopted Budget 2021-2022. The plan should be based on the most current information available as well as unfavorable assumptions to demonstrate the District's ability to address adverse scenarios.

Discussion/Issues:

In the letter to the Board President dated April 15, 2021, LACOE concurred with positive certification in the Second Interim Report. However, concern was expressed regarding the projected trend of deficit spending and itsm0 0.007spenspenspenspenspenspey .007spens nBT(LACOE) Bas)-4(ed o)-4(n)-3(th)-2(e)JTJET

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It is important to note that this relief is one time. Once the funds are expended in 2023-2024, personnel, materials and services which utilized one-time COVID funds, are now back to being spent out of unrestricted general funds. This provides Burbank time to evaluate its expenditures and encourage families to return to its distinguished campuses.

Fiscal Impact:

As stated above.

Recommendation:

Debbie Kukta, Assistant Superintendent, Administrative Services, recommends that the Board of Education approve the updated Fiscal Stabilization Plan, as presented.

Attachment A: Fiscal Stability Plan of Implemented Reductions

Implemented Fiscal Stability Plan	2020-21	2021-22	2022-23
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